

Procurement



The Profitect Procurement module monitors buyer and vendor performance to identify critical points that represent flawed buying decisions, supplier favoring, fraud or non-compliance to generate and actualize profitability growth opportunities.

Benefits

- Maximize the profitability potential of procurement operations
- Reduce operational risk and improve purchasing and financial processes
- Improve sourcing, buying and planning decisions with enhanced fact-based negotiation
- Lower purchasing costs and decrease margin erosion, mark-downs, waste and shrink
- Safeguard stakeholders by maintaining an ethical environment and compliance with codes and procedures
- Provide procurement professionals with granular visibility across items, systems and categories
- Enhance governance and improve control over the supply base
 - o Cover purchasing activities at headquarters, sourcing offices and remote buying locations
 - o Monitor buyer and vendor performance, flagging improper decisions and non-compliance
 - o Identify irregular purchasing patterns, activities, vendor favoring, irregular invoicing, payments and monitor contract compliance

Discover Latent Profit Amplification and Growth Opportunities in Purchasing Data

Highlighting Growth and Profit Amplification Opportunities

From an enterprise-wide view to the regional store and item level, Profitect identifies untapped profitability growth opportunities related to vendors, purchasing, products and contracts. Users can focus on procurement related activities with the greatest profit amplification potential.

Building on Industry Best Practices

Profitect offers insight from a best practices solution bank compiled over 16 years of retail experience. Rather than simply identifying problems, Profitect's solution enables managers to understand the root causes of potential gaps in profit opportunities and then delivers actionable plans to implement change.

Procurement KPI and Scorecard

The Profitect Procurement module allows users at all levels to establish and track profit amplification metrics and key performance indicators (KPIs), helping the organization to continuously improve opportunities for growth and profit amplification. Procurement KPIs include: results analysis, benchmarking and comparison, price changes and overpricing ratio, spend analysis and suppliers share, ratio of contract wins, average value of an order, order value compared to history and benchmark, product's actual performance, payment terms and deviation, required demand curve size, color, style, etc.

Easy to Deploy: Minimizing Time to Value

The modular nature of the Profitect solution can be quickly deployed and integrated with data directly extracted from core systems. With an intuitive user interface, Profitect requires minimal time and resources for implementation, training and management.

No.	Summary	Store	Priority
1010000	USA: Abnormally High Returns to the Distributor	0001 (Store A, CA, NA)	High
1010000	USA: Increase in Defective Returns (DR)	0001 (Store A, CA, NA)	High
1010000	USA: Duplicate Invoice from vendor/warehouse	6000 (Store B, CA, NA)	High
1010000	USA: Returns with Low Cost or 2 Items with 1	2200 (Store C, CA, NA)	High
1010000	USA: Business Rules Violated On One Receipt	1100 (Store D, CA, NA)	High
1010000	USA: Storage Registration of a Returnable Product	300 (Store E, CA, NA)	High

With **100% customer success**, Profitect consistently fulfills its commitment to deliver more than **5% profit increase within six months** at major retailers worldwide.

The Profitect Suite: Paving the Path to Integrated Profit Amplification

The Profitect Procurement module is part of a comprehensive suite of software solutions that enables you to quickly discover and actualize untapped profit opportunities across the entire retail value chain. Profitect's algorithms pinpoint measurable profit optimization and growth opportunities through the identification of value chain margin leakage, shrink, waste, process errors, and operational risks and damages – returning intelligent, prioritized actions for increasing profit be it from POS growth, reduced shrink, margin expansion or added operational efficiencies. For more than 16 years, Profitect's expertise has successfully amplified profits for retailers worldwide and delivered immediate ROI supported by modular, quick, non-disruptive deployment of modern, scalable technology and time-tested best practices.



**Capitalize on Profit Opportunities.
Amplify Your Profits Today.**



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